



State of Alaska
Department of Commerce, Community and Economic Development
Division of Banking and Securities
550 W. 7th Avenue, Suite 1940
Anchorage, AK 99501
Phone: (907) 269-4594
Web Site: www.commerce.state.ak.us/occ/mortgagelicensing
Email: mortgagelending@alaska.gov

**ANNUAL REPORT OF MORTGAGE LENDERS AND BROKERS
FOR THE YEAR ENDING DECEMBER 31, 2010**

GENERAL INSTRUCTIONS

Pursuant to, Alaska Statutes Section 06.60.100 every mortgage licensee under the Alaska Secure and Fair Enforcement Act of 2010 (Alaska SAFE Act) shall file an annual report, under oath or on affirmation, with the Commissioner of the Department of Commerce, Community and Economic Development. Reports covering operations during the preceding calendar year, January 1, 2010 through December 31, 2010, are to be filed on or before **March 15, 2011** by mailing or delivering them to:

Department of Commerce, Community and Economic Development
Division of Banking and Securities
550 W. 7th Ave., Suite 1940
Anchorage, AK 99501

OR, the form and any attachments may be emailed to mortgagelending@alaska.gov on or before **March 15, 2011**.

The Statute does not provide for extension of the filing period. A mortgage licensee who fails to file a report is subject to a civil penalty of \$25 for each day's failure to file the report. Failure to file an annual report shall result in the commencement of administrative action against the mortgage licensee. The report is common to both mortgage lenders and mortgage brokers.

The licensee must provide information only about its mortgage activities which come under the Alaska SAFE Act AS 06.60. The Act defines a residential mortgage loan as a loan that is primarily for personal, family, or household use and that is secured by a mortgage, deed of trust, or other equivalent consensual security interest on a dwelling or residential real estate located in the state; in this paragraph, "residential real estate" means real property on which a dwelling is constructed or intended to be constructed.

Section I – Reporting Entity

The licensee is to indicate if they are a mortgage lender or a mortgage broker. If the licensee conducts both lender and broker activity both areas are to be checked. Contact person information for this report may differ from contact information in NMLS for the licensee.

Section II – Operations

The licensee is to indicate Yes or No to all questions. Yes responses require additional information.

Section III – Loan Production Report

Enter NA in the box if it does not apply to your company. All figures should be rounded to the nearest dollar (do not use cents).

Section IV – Mortgage Loan Origination List

The licensee is to provide a list of all individuals to whom a salary, commission or fee was paid to for the origination of an Alaska mortgage loan application. The list is to be provided as an attachment in excel or PD format. The list shall contain the individual's name; their NMLS Unique ID number; office location including address, city and state; indicate whether the individual is a W2 or 1099 employee; and dates of employment or contract with the licensee.

Section V – Financial Statements

Financial statements are not to be filed as part of this report. Financial statements are to be filed within 90 days of the end of the licensee's fiscal year through the NMLS and prepared in accordance with Generally Accepted Accounting Principles. Financial statements should include a Balance Sheet, Income Statement and Statement of Cash Flows and all relevant notes thereto.

Section VI – Surety Bond

The licensee is to provide a new surety bond in the amount of \$75,000 if one has not previously been submitted to the department.

Section VII – Affidavit

Both mortgage lenders and mortgage brokers must complete the Affidavit on page 4.

You are encouraged to file this report as soon as possible. The form is available on our website at www.commerce.state.ak.us/occ/mortgagelicensing. The form may be filed or emailed at the address above.



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MORTGAGE BROKER/LENDER ANNUAL REPORT FORM
FOR THE YEAR ENDING DECEMBER 31, 2010

FILING: This report must be filed or emailed at the above address on or before March 15, 2011.

WARNING: Under AS 06.60.100 a mortgage licensee who fails to file a report is subject to a civil penalty of \$25 for each day's failure to file the report. Failure to file an annual report will result in the commencement of administrative action against the mortgage licensee.

Please be advised that the Licensee is required to keep all information on the Nationwide Mortgage Licensing System (NMLS) current and up to date.

I. REPORTING ENTITY (If entity is a Mortgage Lender and Mortgage Broker check both)

[] Mortgage Lender [] Mortgage Broker

Name of Licensee: _____

NMLS Unique ID #: _____

Contact Person for this Report: _____

Phone #: _____ Fax #: _____

Email Address: _____

II. OPERATIONS

1. During 2010 did the licensee repurchase a first mortgage loan, pay a settlement in lieu of repurchase, execute an indemnity agreement, or return a yield spread premium to a lender/investor?

[] Yes [] No If yes, how many? _____

2. During 2010 did the licensee have its approval with any of the following agencies terminated or revoked FHLMC, FNMA, GNMA, HUD, VA or State Housing Authority?

[] Yes [] No If yes, which agencies? _____

Provide complete details and all applicable documents as an attachment.

IV. MORTGAGE LOAN ORIGINATION LIST

Provide a list, as an attachment in excel or PDF format, of those to whom a salary, commission or fee was paid by the licensee for the origination of an Alaska mortgage loan application from January 1, 2010 through December 31, 2010. The list is to include NAME, NMLS ID NO., OFFICE LOCATION of MORTGAGE LOAN ORIGINATOR (Address, City and State), INDICATE IF W2 OR 1099 EMPLOYEE, and DATES OF EMPLOYMENT/CONTRACT (From-To).

V. FINANCIAL STATEMENT

Fiscal Year End: _____

Please be advised that licensees should not mail paper financial statements to the Division.

Financial statements are not required to be filed as part of this report but are required to be filed as PDF files through the Nationwide Mortgage Licensing System and Registry (NMLSR). Financial statements are to be filed within 90 days of your fiscal year end. Information and instruction are posted on the NMLS website. Please consult <http://mortgage.nationwidelicencingsystem.org> or contact the NMLS call center at (240) 386-4444 for assistance in filing financial reports.

VI. SURETY BOND

If not previously submitted to the department, provide a surety bond in the amount of \$75,000. Revised regulation 3 AAC 14.053 adopted on December 4, 2010, increased the surety bond amount requirement. The bond form is available on the department's website under "FORMS" at www.commerce.state.ak.us/occ/mortgagelicensing.

VII. AFFIDAVIT


State of _____

County or City of _____

I, _____, being the _____
(Name of Officer or Licensee) (Title)

of _____
(Name of Licensee)

swear or affirm that, to the best of my information and belief, the facts in this report, including any accompanying schedules and statements, are true.

SIGN HERE  _____
Signature

Subscribed and sworn to before me this _____ day of _____, 20_____

Notary Public

Registration Number of Notary _____

My Commission Expires _____