

STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE

TITLE RATES CHECKLIST

Policy Provision	REFERENCE	COMMENTS	Applicable	Page Number
Applicability	AS 21.66.370	All schedules of rates, manuals of classifications, rules and plans, and every modification of these must be filed with the director.	Yes <input type="checkbox"/> N/A <input type="checkbox"/>	
Ratemaking Standards	AS 21.66.390	Rates shall not be excessive, inadequate, or unfairly discriminatory.	Yes <input type="checkbox"/> N/A <input type="checkbox"/>	
Filing Requirements	AS 21.66.370 3 AAC 31.210(b) Bulletin 96-7	Rate filings must be submitted separately from form filings. A related form filing must be cross-referenced on the cover letter. The cover letter for the filing must include <ul style="list-style-type: none"> • the proposed effective date, • character and extent of coverage contemplated, and • overall effect of the rate level change requested. 	Yes <input type="checkbox"/> N/A <input type="checkbox"/>	
Rate pages	AS 21.66.380	Filing must include a statement setting out the basis on which the rate was determined and include manual pages showing the rates computed.	Yes <input type="checkbox"/> N/A <input type="checkbox"/>	
Supporting Documentation	3 AAC 27.320 AS 21.66.380	Insurer shall submit at least five years of statistical data (grouped by size of risk) showing: <ul style="list-style-type: none"> • Number of policies written • Policy amounts • Written premium • Frequency of claims • Salvage and subrogation • Paid and reserved losses (losses include limited producer's deductible) • Paid and reserved loss adjustment expenses • A statement indicating if data is compiled in policy-year or calendar-year basis 	Yes <input type="checkbox"/> N/A <input type="checkbox"/>	
Supporting Documentation	3 AAC 27.320 AS 21.66.380 AS 21.66.390(b)(4)	Insurer shall submit at least five years of financial data showing: <p><u>Income Exhibit</u></p> <ul style="list-style-type: none"> • Written premium (including producer commission) • Non-operating returns (investment income, realized capital gains, etc.) <p><u>Expense Exhibit</u></p> <ul style="list-style-type: none"> • Losses and loss adjustment expenses • Commissions • Other operating expenses by category 	Yes <input type="checkbox"/> N/A <input type="checkbox"/>	
Supporting Documentation	3 AAC 27.320(c)(2)	If selected expenses differ from five year average, is an explanation of the selected amount provided?	Yes <input type="checkbox"/> N/A <input type="checkbox"/>	
Supporting Documentation	3 AAC 27.320(b)(3)	Exhibit showing the allocation of commission to expenses incurred by limited producers, including the limited producers' share of losses paid and reserved, and other operating expenses	Yes <input type="checkbox"/> N/A <input type="checkbox"/>	
Supporting Documentation	3 AAC 27.320(e)	Support for trend factors	Yes <input type="checkbox"/> N/A <input type="checkbox"/>	

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Escrow Costs	3 AAC 27.320(d)	Escrow income or expenses are not included in statistical or financial data. Is a detailed explanation showing how expenses are allocated between title and escrow operations included?	Yes <input type="checkbox"/> N/A <input type="checkbox"/>	
Cancellation fee	3 AAC 27.370(d-e)	<p>Cancellation charge may be collected if an order of title insurance does not result in the issuance of a policy within 12 months, that is not replaced with a subsequent order, or that is cancelled.</p> <p>Cancellation charge may be credited to a subsequent policy in the following amounts if:</p> <ul style="list-style-type: none"> • 100% if a policy is issued or a cancelled order is replaced with another order for title insurance on the same property within 12 months of the cancelled order • up to 50% if a policy is issued or a cancelled order is replaced with another order for title insurance on the same property after 12 but within 24 months of the cancelled order • no portion 24 months after the date of the cancelled order • the exact amount of the cancellation fee must be clearly stated in the rate filing 	Yes <input type="checkbox"/> N/A <input type="checkbox"/>	
Rate Discount Schedule	3 AAC 27.360	<p>Each filing must include:</p> <ul style="list-style-type: none"> • Loss and expense data demonstrating how the expected losses differ from non-discounted policies or insured's • Data that shows how the expenses of a limited producer differ from non-discounted policies or insured's 	Yes <input type="checkbox"/> N/A <input type="checkbox"/>	
Charges for Services	3 AAC 27.370	Charges for services relying upon documents contained in the title plant or public record must be commensurate with the cost of delivering or providing the service.	Yes <input type="checkbox"/> N/A <input type="checkbox"/>	

Name (print): _____

Signature: _____

Date: _____