

**STATE OF ALASKA  
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT  
DIVISION OF INSURANCE**

**CREDIT LIFE, DISABILITY AND UNEMPLOYMENT POLICY FORM CHECKLIST  
(NAIC Product Codes: CR02G, CR02I, CR04G, CR04I, CR06)**

REVIEW REQUIREMENTS	REFERENCE	COMMENTS	LOCATION IN FILING (Page # and Section or N/A)
Required filings	<a href="#">AS 21.57.080</a> <a href="#">AS 21.57.090</a> <a href="#">3 AAC 28.337</a>	Policies, certificates, notices of proposed insurance, insurance disclosure notice, applications, evidence of insurability, endorsements, riders, rates, and refund formulas must be filed for approval.	

**REQUIREMENTS RELATING TO FORM REVIEW**

Misrepresentation	<a href="#">AS 21.36.030</a>		
Unfair Discrimination	<a href="#">AS 21.36.090(a)</a>		
Unfair Claim Practices	<a href="#">AS 21.36.125</a>		
Domestic Violence	<a href="#">AS 21.36.430</a>		
Insurable Interest	<a href="#">AS 21.42.020</a>		
Application	<a href="#">AS 21.42.090</a>		
Alteration of Application	<a href="#">AS 21.42.100</a>		
Grounds for Disapproval	<a href="#">AS 21.42.130</a>		
Standard Provisions	<a href="#">AS 21.42.140</a>		
Entire Contract	<a href="#">AS 21.42.150</a>		
Contents of Policies	<a href="#">AS 21.42.160</a> <a href="#">AS 21.42.170</a>		
Charter and By-laws	<a href="#">AS 21.42.180</a>		
Execution of Policies	<a href="#">AS 21.42.190</a>		
Noncomplying Forms	<a href="#">AS 21.42.220</a>		
Construction of Policies	<a href="#">AS 21.42.230</a>		
Payment Discharges Insurer	<a href="#">AS 21.42.280</a>		
General Form Requirement	<a href="#">AS 21.57.080</a>		
Amount of Life Insurance	<a href="#">AS 21.57.040</a>	Except as stated, <b>net debt</b> coverage is required.	
Amount of Life Insurance on Open-end Debt	<a href="#">3 AAC 28.320(i)</a>		
Amount of Life Insurance on Leases Contracts	<a href="#">3 AAC 28.327</a>		
Amount of Closed-end Disability or Unemployment Insurance	<a href="#">AS 21.57.040</a>		

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Amount of Open-end Disability or Unemployment Insurance	<a href="#">AS 21.57.040</a>		
Unemployment Benefits	<a href="#">3 AAC 28.352</a>	Unemployment benefits must be provided for a period of not less than 6 months and for <b>any reason</b> except for those reasons listed in <a href="#">3 AAC 28.352(c)(1)</a> .	
Unemployment Benefit Eligibility Requirements	<a href="#">3 AAC 28.352(d)</a>	Eligibility requirements may restrict coverage for self-employed, seasonal or temporary workers, and workers notified of a layoff or employment termination within 60 days before the effective date of coverage.	
Required Policy Provisions	<a href="#">AS 21.57.060</a>	The face page of a policy or certificate must state in at least 10 point, bold type that <b>benefits may not be adequate to completely pay off the debt</b> , if that is the case.	
Arbitration	<a href="#">AS 21.42.130</a> <a href="#">AS 21.36</a>	Venue must be in place of insured's residence and method of arbitration and source of information on the arbitration process must be provided to the insured.	
Applications	<a href="#">AS 21.42.110</a>	Applications must state that information provided by the applicant are representations and not warranties.	
Terrorism	<a href="#">AS 21.42.130</a> <a href="#">AS 21.36</a> <a href="#">AS 21.45.250(2)</a>	Terrorism and terrorism-related exclusions are prohibited.	
Discretionary Language	<a href="#">AS 21.42.130</a> <a href="#">AS 21.36</a>	A form may not assert exclusive or discretionary authority to interpret contractual provisions.	
Domestic Partner	<a href="#">AS 21.42.130</a> <a href="#">AS 21.36</a>	Domestic partner coverage, if offered, must be applicable for both same and opposite sex partners.	
Effective Date of Coverage	<a href="#">AS 21.57.050</a> <a href="#">3 AAC 28.320(g)</a>		
Evidence of Insurance	<a href="#">AS 21.57.070(a)</a>		
Duration of Coverage	<a href="#">AS 21.57.050(c)</a> <a href="#">AS 21.57.070(f)</a>		
Refund on Termination	<a href="#">AS 21.57.050(e)</a> <a href="#">AS 21.57.070(c)</a> <a href="#">AS 21.57.090(b)</a>	The refund formula must produce refunds at least as favorable as refunds based on the <b>rule of anticipation</b> .	
Right to Terminate Coverage	<a href="#">AS 21.57.050(f)</a>		
Right to Cancel	<a href="#">AS 21.57.070(b)</a>		
Termination and Continuation Rules	<a href="#">3 AAC 28.320</a> <a href="#">3 AAC 28.360</a>		
Refund Rules – Prepayments	<a href="#">3 AAC 28.320(e)</a>		

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Premium Payment Rules	<a href="#">3 AAC 28.320(f)</a>		
Written Pre-purchase Disclosure Notice	<a href="#">AS 21.57.055</a> <a href="#">3 AAC 28.325</a>	A written disclosure notice must be provided to a debtor prior to purchase and contain each of the items listed in <a href="#">AS 21.57.055(a)</a> .	

**REQUIREMENTS RELATING TO RATE REVIEW**

General Rate Requirements	<a href="#">AS 21.57.080</a> <a href="#">AS 21.57.090</a> <a href="#">3 AAC 28.328</a>	An insurer may not use a rate that differs from a filed and approved rate, even if the rate is lower than the filed rate.	
Prima Facie Rates	<a href="#">3 AAC 28.330(a)</a>	If evidence of insurability is required or requested then prima facie rates are the rates in <a href="#">3 AAC 28.340</a> and <a href="#">3 AAC 28.350</a> multiplied by .9.	
Use of Composite Rates and Non-prima Facie Rates	<a href="#">3 AAC 28.330(b)</a>		
Rates Higher Than Prima Facie	<a href="#">3 AAC 28.330(c)</a>		
Period of Rate Approval	<a href="#">3 AAC 28.130</a> <a href="#">3 AAC 28.330(d)</a>		
Refund Formula	<a href="#">3 AAC 28.360</a>		
Standard Coverage – Life	<a href="#">3 AAC 28.335(a)</a>		
Standard Coverage – Disability	<a href="#">3 AAC 28.335(b)</a>		
Prima Facie Life Rate Adjustments	<a href="#">3 AAC 28.340</a>		
Prima Facie Disability Rate Adjustments	<a href="#">3 AAC 28.350</a>		
Open-end Disability Prima Facie Rates	<a href="#">3 AAC 28.350</a>		
Rates for Joint Disability Coverage	<a href="#">3 AAC 28.350</a>		
Unemployment Rates	<a href="#">3 AAC 28.352</a>		
Compensation Limits	<a href="#">3 AAC 28.355</a>		