

## Don't put yourself deeper in debt.

These same lenders will tell you that lower monthly payments can save you money. What they don't tell you is that they're combining all your debt into a longer-term loan. So you end up paying more money over a longer period of time.

## Don't put your home at risk.

Many people don't realize that these loans are mortgages which use their home as collateral. If you cannot pay, the lender can take your house from you as payment. That's one reason why the number of people losing their homes to foreclosures in the U.S. has grown 200% since 1980. Don't let this happen to you.

### Don't Borrow Trouble-Alaska™ Campaign Partners

AARP Alaska  
Alaska Housing Finance Corporation  
Alaska Legal Services  
Alaska Office of Faith-Based & Community Initiatives  
Alaska Mortgage Bankers Association  
Alaska Public Interest Research Group  
Anchorage Board of Realtors  
Anchorage Equal Rights Commission  
Anchorage Neighborhood Housing Services  
Association of Alaska Housing Authorities  
Consumer Credit Counseling Services  
Cook Inlet Tribal Council  
Fairbanks Neighborhood Housing Services  
Federal Trade Commission  
State of Alaska Division of Banking & Securities  
State of Alaska Attorney General's Office  
United Way of Anchorage  
U.S. Attorney's Office  
YWCA of Anchorage

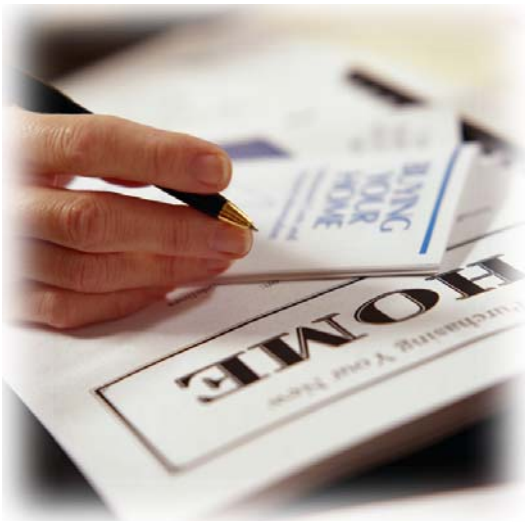


**DON'T  
BORROW  
TROUBLE™  
ALASKA**

# DON'T BORROW TROUBLE ALASKA



Some might say they want to help Alaskans, but their loans may only put you deeper in debt. *So deep, you could end up losing your home.*



## Be careful what you sign.

Have you received a pre-approved home loan in the mail? Have you seen TV ads for loans that claim they can “lower your bills?” If you think these schemes will get collection agencies off your back, **be careful**. There are companies that may seem like they want to help you, but they may only make things worse.

## Scam lenders are out to trick you.

In their ads, some lenders may promise low rates as bait to get you to sign on. Then, at closing, or maybe even six months later, they might switch you to a higher rate without telling you. They may also hide extra costs in the wording of their loans. Costs you may not be aware of and may not be able to pay back.

*There are companies that may seem like they want to help you, but they may only make things worse.*

## Let us show you your options.

There are other ways to get out of debt. We can put you in touch with people who will tell you about the different choices you have and who will explain all your options. Options that don't put everything you've worked for at risk.



## Our advice is free.

If you have questions about what you're signing, call us for advice. We've helped hundreds of people just like you. We'll warn you about lending schemes. We will help you figure out whether loan terms are reasonable or risky. And we'll make sure you understand all the options open to you. In most cases, our help is free. If there is a cost, we'll tell you what it is up front.

**Call toll free  
1-888-925-2521  
for more information.**

Partners in the “Don't Borrow Trouble-Alaska” campaign have set up a “Hot Line” that serves all Alaskans as a one-stop source for homeownership information. Do you have questions about refinancing, foreclosure prevention or home repairs? We can refer you to participating Alaskan-based partners who are ready to assist you. The Campaign Partners are committed to helping homeowners keep their homes. Call our toll free number at **1-888-925-2521**. The Hot Line is available Mon-Fri, 8 am to 5 pm.

