

CBSFA

Central Bering Sea Fishermen's Association

Community Development Plan (CDP) for
1998-2000 Multi-Species Community Development Quota (CDQ) Program
Fourth Quarter 2000 Report

Prepared for:
State of Alaska

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Central Bering Sea Fishermen's Association

I. Quarterly Highlights – 4th Quarter

- CBSFA held its annual membership meeting and elections on November 3, 2000.
- CBSFA executed their warrant to purchase additional shares of American Seafoods.
- The CBSFC loan committee approved two IFQ loans in the 4th quarter.
- CBSFA outreach through radio, flyers, and personal recruitment resulted in increased interest and applications received for jobs in the seafood industry.
- The 4th quarter newsletter was published in December.
- During the year 2000 CBSFA funded a total of 27 student scholarships and 15 student loans toward post-secondary education. Three students earned degrees from their programs.
- During the year 2000 six students received training grants. Five students successfully completed their programs (one withdrew for family reasons.)
- During the year 2000 two high school students received funding to attend the Unalaska Fisheries Institute.

II. COMMUNITY DEVELOPMENT

A. PROGRESS TOWARD MULTI-SPECIES GOALS, OBJECTIVES, PROJECTS, AND MILESTONES

Goal 1: Develop the Small Boat Harbor

Objective: Continue leadership role in this regional infrastructure project.

Milestone 1: *Work with other entities to identify Local Share funding approximately June 2000*

Status: During the 4th Quarter, CBSFA continued to discuss the Small Boat Harbor financing issues, primarily with the City of Saint Paul, with an eye towards the 2001/2002 State and Federal budget cycles.

In early 2001 (as this is being written), the final design changes for the Small Boat Harbor are being model tested by the Corps of Engineers in Vicksburg. The results of these tests will help determine a final budget and schedule for this project.

Milestone 2: *Issue construction RFP by approximately September 2000*

Status: Throughout our CDP, this Milestone has always been footnoted because the issuance of a construction RFP is dependent on (a) final engineering and design, (b) satisfactory completion of the Corps economic analysis and (c) permitting.

As already stated above, the Corps final model testing is scheduled for mid-January 2001; and the final design and schedule will be issued for public comment in February or March, 2001. At this time, we expect the construction RFPs to be issued in late 2001 or early 2002, based on the Corps project schedule as it currently exists.

Milestone 3: *Begin dredging by approximately June 2001*

Status: This milestone was revised in the 2001-2002 CDP. Note: Refer to milestone 2.

Milestone 4: *Small Boat Harbor open approximately June 2003*

Status: This milestone was revised in the 2001-2002 CDP. Note: Refer to milestone 2.

Goal 2: Acquire Pollock Industry Assets

Objective: Identify and make strategic investments

Milestone 1: *Conduct new feasibility study to determine strategic opportunities by Q1 2000*

Status: This milestone was met in Quarter 1 2000.

Milestone 2: *Short list opportunities, conduct due diligence*

Status: This milestone was met in Quarter 1 2000.

Milestone 3: *Make final determination, develop business plans, amend CDP and make acquisitions in late 2000.*

Status: This milestone was met in Quarter 2 with an acquisition of an equity interest in American Seafoods, L.P. During a December meeting the Board of Directors voted to exercise CBSFA's warrant to purchase additional share of American Seafoods, L.P.

Goal 3: Direct Investment in Strategic Fisheries & Vertical Industries

Objective: Economic growth and diversification by expanding our active participation in crab and groundfish fisheries in a diversified and prudent manner.

Project: Misty Islands Seafoods

Milestone 1: *Analyze additional processing and marketing opportunities*

Status: Due to the *C. opilio* crash all Misty Island Seafood operations were suspended. All milestones under the Misty Island Seafoods project have also been suspended.

Milestone 2: *Develop a "Misty Islands" brand marketing strategy*

Status: Due to the *C. opilio* crash all Misty Island Seafood operations were suspended. All milestones under the Misty Island Seafoods project have also been suspended.

Milestone 3: *Operate profitably during all 2000-crab fisheries*

Status: Due to the *C. opilio* crash all Misty Island Seafood operations were suspended. All milestones under the Misty Island Seafoods project have also been suspended.

Project: F/V Zolotoi

Milestone 1: *Obtain consistent cash on cash return on investment*

Status: Because of the current opilio crab stock collapse and its impacts on the F/V Zolotoi and the F/V Ocean Cape, CBSFA does not expect to receive a cash on cash return this calendar year.

CBSFA is continuing to lobby for a CDQ Cod exemption for both vessels at the Council level.

CBSFA choose not to amend this milestone during Quarter 4 2000, however, the milestone was amended in the 2001-2002 CDP.

Milestone 2: *Employ CBSFA members on board, two fisheries annually*

Status: No fisheries took place in Quarter 1, due to the *C. Opilio* fisheries delay until April. Nicholas Philemonoff participated in the *C. Opilio* fishery in Quarter 2, and the *P. Cod* fishery in Quarter 3 on board the F/V Zolotoi. No fisheries took place in Quarter 4.

Project: F/V Ocean Cape

Milestone 1: *Complete sponsoring in time for late 1999 fisheries*

Status: The sponsoring of the F/V Ocean Cape was completed in December 1999.

Milestone 2: *Obtain consistent cash on cash return on investment*

Status: Because of the current *opilio* crab stock collapse and its impacts on the F/V Zolotoi and the F/V Ocean Cape, CBSFA does not expect to receive a cash on cash return this calendar year. During September the F/V Ocean Cape fished for CBSFA CDQ *P. Cod* in the Adak area.

CBSFA is continuing to lobby for a CDQ Cod exemption for both vessels at the Council level.

CBSFA choose not to amend this milestone during Quarter 4 2000, however, the milestone was amended in the 2001-2002 CDP.

Milestone 3: *Employ CBSFA members on board, two fisheries annually*

Status: No CBSFA members elected to work aboard the Ocean Cape during the year 2000.

Project: Freezer / Longliner Investment

Milestone 1: *Continue negotiations with current potential partner*

Status: During a meeting in the 4th Quarter the CBSFA Board of Directors determined that the company could not financially afford to invest in the freezer/longliner North Cape at this point in time.

Milestone 2: *Analyze additional investments during 2000*

Status: The recent pollock allocation cuts and the *C. Opilio* crab quota reductions will result in significant revenue loss and hinder CBSFA in making new investments.

Milestone 3: *If feasibility is proven, make additional acquisitions in 2000*
Status: No activity in Quarter 4. Additional acquisitions are not financially feasible for CBSFA at this point in time.

Goal 4: Development of Local Fisheries

Objective: Remove obstacles to growth, and create support programs for the development of local fisheries.

Project: Vessel & Gear Loans, IFQ Loans, Business Loans

Milestone 1: *Annually review loan performance and budgets*
Status: The annual review of loan performance and budgets took place during Quarter 1. No IFQ or Business Loans were made in Quarter 2. The CBSFC Loan Committee approved one IFQ loan in Quarter 3 (J. Kauffman) and two IFQ loans in Quarter 4 (A. Kudrin and R. Mercurief).

Project: Support Development of Local Fisheries

Milestone 1: *Manage halibut fishery to achieve annual harvest and participation goals*
Status: The 2000 Halibut CDQ fishery was a success. CBSFA landed essentially 100% of its CDQ allocation, a total of 913,322 pounds (178 pounds remaining). Approximately 116 persons were employed as a direct result of the CDQ Halibut fishery.

Milestone 2: *Implement program to conduct Experimental Fisheries in 2000*
Status: Do to the small size of local vessels the local fleet has needed every available “good weather” day to fish the CDQ and IFQ halibut quotas. Therefore, we are working on three projects that will allow for expanded fishing opportunities in accordance with this goal: (1) Development of a Small Boat Harbor (2) Protect allocations of other species (Cod rationalization); (3) Local processing capacity (multi-specie, including cod).

Milestone 3: *Implement plan to use local fleet to harvest Pacific Cod in 2000*
Status: During the halibut fishery, the local fleet landed and sold approximately 15,000 pounds of Pacific Cod by-catch to local buyers. The fishery is limited for the same reasons listed in the previous milestone.

Milestone 4: Contingent on ADF&G, implement plan to use local fleet to harvest hair crab.
Status: Because of stock conditions, the ADF&G did not open a hair crab fishery in the Pribilof region.

Project: Vessel Support Program

Milestone 1: *Annually deploy and retrieve floating dock system*

Status: The deployment of the floating dock was facilitated by CBSFA during the second quarter and successfully completed by a local work crew. The retrieval and storage of the floating dock was completed during the fourth quarter.

Milestone 2: *Establish interim operating agreement for vessel launch and retrieval operations with crane owner / operator*

Status: Completed during the 2nd Quarter. The agreement made possible the successful launch and retrieval of the local vessels participating in the halibut fishery.

Project: Acquire Vessel Launch & Retrieval System

Milestone 1: *Conduct Needs Assessment*

Status: The need of a permanent launch and retrieval system has been established.

Milestone 2: *Conduct due diligence for acquisition and operations, late 2000*

Status: Due diligence determined that it is necessary for the development of a permanent launch and retrieval system to correspond with the new schedule and design of the Small Boat Harbor.

Milestone 3: *Take action consistent with due diligence and progress of Small Boat Harbor Project in 2001*

Status: This project is a part of CBSFA's 2001-2002 CDP. CBSFA plans take action consistent with the CY 2000 due diligence and progress of the Small Boat Harbor in the years 2001-2002.

Project: Vessel Repair & Maintenance Program

Milestone 1: *Annually identify local vessel repair & maintenance needs, issue RFP, conduct program.*

Status: Completed. During several informal meetings with fishermen and CBSFA Management, a decision was made not to proceed with the project at this time because the demands for vessel repair were relatively low this year, and facilitating a project was too expensive per capita (vessel). CBSFA will continue to conduct a needs assessment annually to determine if a program is warranted.

Project: Acquire Vessel Repair & Maintenance Facility

Milestone 1: *Conduct Needs Assessment by mid-2000*

Status: Completed. With the growing local fleet and the lack of a permanent vessel repair and maintenance facility it has been determined that a permanent vessel repair and maintenance facility is needed.

Milestone 2: *Develop building plan, including construction finance, land acquisition and operations by late 2000*

Status: Architect James Hill of Eagle River and Polar Consult of Anchorage are completing conceptual engineering. The CBSFA Financial Manager completed construction estimates. The estimates will be revised to correspond with the final construction plans.

Milestone 3: *Construct and begin operations by late 2001*

Status: The construction timeline was revised in the 2001-2002 CDP. Contingent upon securing land, permits and financing, construction will begin by spring 2002.

Project: Fishermen's Safety & Education Program

Milestone 1: *Annually conduct vessel, on the job, and other education and training programs*

Status: Completed during Quarters 2 and 3. In Quarter 4 CBSFA invited an IPHC representative to St. Paul to give an overview of the IPHC. However, IPHC did not have a representative available at the time. IPHC is planning to send a representative in 2001.

Milestone 2: *Continue vessel repair and maintenance training as an additional aspect of Vessel Repair & Maintenance program.*

Status: As there was no vessel repair and maintenance program during the year 2000 there was no formal vessel repair and maintenance training. However, an ongoing relationship has been established with Kvichak Maine in Seattle and a local resident (R. Mercurief) continues to work with them learning boat building and welding.

Project: Substance Abuse Treatment

Milestone 1: *Annually evaluates treatment program and budget.*

Status: Completed. The program and budget were evaluated in Quarter 1. The budget was amended as part of Substantial Amendment 00-03.

Goal 5: Local Employment

Objective: Create programs that lead to the training, education and employment of our residents.

Project: Student Loans, Scholarships & Training Grants

Milestone 1: *Annually monitor progress of students*

Status: During the year 2000 CBSFA funded a total of 27 students scholarships toward post-secondary education and 15 students received student loans. Three students

graduated from their degree programs. One student received a BS in Business management, one student received an AAS in Accounting, one student received a Master of Business Administration (see quarter 2 report).

Throughout the year six students received training grants. Five students successfully completed their programs. One person withdrew and postponed her training for family reasons (L.S). CBSFA is awaiting reimbursement from the institution.

Two high school students received funding under voc-tech classes – basic to attend the Unalaska Fishery Institute.

Milestone 2: *Annually review loan performance*

Status: All student loan files have been transferred to the National Bank of Anchorage. Upon completion of auditing the files NBA will reinstate a collection program for student loans outstanding.

Milestone 3: *Annually review loan and scholarship policies and budgets*

Status: A review of the loan and scholarship program took place during quarter 3 and quarter 4 by CBSFA as the 2001-2002 CDP and corresponding budget were developed.

Revisions to the student scholarship and loan applications were completed during Quarter 3.

Project: Outreach Program

Milestone 1: *Review and restructure program due to AFA related changes by Q1 2000.*

Status: The review and restructure of the outreach program due to AFA related changes occurred before and throughout Quarter 1 2000. The development and improvement of the outreach program continued into the following quarters of 2000 and will continue into the future.

During Quarter 1 and Quarter 2 of the year 2000 CBSFA met with the CDQ Committee of the At-Sea-Processors Association Board of Directors, participated in a CDQ and APA meeting to discuss employment relating to crew hiring, internships and apprenticeship programs. During Quarter 4 CBSFA and other CDQ groups partnered with Icicle Seafoods met in Anchorage to discuss ways to improve recruitment and hiring programs.

During December 2000 CBSFA posted flyers and radio announcements advertising jobs available through its partners. Three people have secured jobs beginning January 2001 with 2 CBSFA partner companies. Additional applications are being accepted and reviewed by CBSFA and their fisheries partners.

Milestone 2: *Develop and establish a quarterly newsletter by Q2 2000*

Status: A quarterly newsletter was developed and established by Quarter 2, 2000. A newsletter was published the end of June 2000 which covered the 2nd and 3rd quarters. The 4th quarter newsletter was published December 2000.

Project: Youth Training

Milestone 1: *Insure that all Grade K – 12th grade students have an opportunity to participate in Junior Achievement*

Status: This milestone was met in Quarter 1 and Quarter 2 of 2000.

Goal 6: Investment Fund Policies & Procedures

Objective: Invest excess or held funds in a prudent manner to generate additional income to support programs and projects.

Project: Investment Fund Management

Milestone 1: *Annually review policies and procedures for general accounts*

Status: The Investment Fund Policies and Procedures were reviewed and updated during Quarter 2, 2000.

Milestone 2: *Allocate \$650,000 annually of Pollock royalties to Small Boat Harbor project account*

Status: A total of \$650,000 was deposited into the small boat harbor account. (\$292,634.58 in April 2000, \$200,000 in October 2000, and 157,365.42 in November 2000.)

Milestone 3: *Review Investment Fund policies as they relate to congressional approval of Small Boat Harbor project and Local Share requirements in Q1 2000*

Status: The Investment Fund Policies as they relate to congressional approval of the Small Boat Harbor project have been reviewed. It is anticipated that construction on the Small Boat Harbor project will start during 2001 and that funds will be needed then. The Small Boat Harbor fund has been reviewed for consistency with this goal, i.e., funds need to be invested for the intermediate horizon to ensure availability starting 2001.

Goal 7: Administrative Policies & Procedures

Objective: Continue to develop Board and Management expertise necessary to manage CDQ allocations for St. Paul.

Milestone 1: *Annually secures independent financial & performance audits*

Status: The independent financial and performance audit was completed in the 2nd quarter by KPMG and submitted to the State of Alaska.

Milestone 2: *Provide updated Board training and education each year*

Status: CBSFA invited an IPHC representative to St. Paul during Quarter 4 to give an overview of IPHC halibut management. However, IPHC did not have time available. IPHC is planning to send a representative in 2001.

Milestone 3: *Annually review management performance, organization and projects*

Status: Palmer & Associates conducted a management review in the third quarter. The report was distributed to the CBSFA Board of Directors and the State in the 4th quarter.

Milestone 4: *Develop a new process for evaluating partner performance in Q1 2000.*

Status: All contracts and partner's performance were reviewed as part of the 2001-2002 Community Development Plan by the President, Quota Manager, and consultant. A partner's performance will continue to be evaluated during and after each fishing cycle.

Milestone 5: *Create and fill Quota Manager and Economic Development Specialist positions.*

Status: This milestone was review and late last year (1999), CBSFA hired two Management Trainees. CBSFA planed to cross-train both individuals for a period of 18 months before appointing them to specific positions. Given CBSFA's relatively small staff size, CBSFA believed this to be a prudent course. One management-trainee has since left CBSFA and moved back to Anchorage. One management-trainee remains with CBSFA.

Milestone 6: *Annually review Strategic Plan*

Status: CBSFA's "Strategic Plan" has undergone almost continuous review since the C. *Opilio* crab quota cuts were announced last fall. Several projects have been revamped and budgets revised, as incorporated in Substantial Amendment 00-03, which was approved by the State and NMFS during the second quarter. Review of the "strategic plan" also took place during the development of the 2001-2002 CDP.

Milestone 7: *Participate in NPFMC, IPHC, ABF and other appropriate policy making*

forums.

Status: CBSFA management, staff, or consultants participated in the following meetings: NPFMC (October) and NPFMC (December).

Milestone 8: *Annually conducts Halibut CDQ Fishery Management Plan meeting with Local fleet*

Status: CBSFA conducted its annual Halibut CDQ management plan meeting with the local fleet on May 25, 2000. Twenty-seven local fishermen participated. Guidelines for the year 2000 halibut season were set. CBSFA's CDQ halibut fisheries opened on June 15, 2000. A total of 25 vessels and 116 persons participated in the fisheries.

Milestone 9: *Analyze and support local fisheries related needs.*

Status: Completed. CBSFA instituted a RFP process resulting in improved fishery management and ex-vessel prices that were higher than the peak of the 1999 season. Late last year, CBSFA successfully argued before the International Pacific Halibut Commission (IPHC) that our quotas should be left at current levels, in spite of the general trend to cut fishing quotas in almost every other area.

B. OUTREACH

During the month of December CBSFA published a 4th quarter newsletter (enclosed).

Jobs with CBSFA's partners, American Seafoods Company, Icicle Seafoods, and North Cape were advertised through the local radio station on St. Paul (KUHB), flyers posted at the US Post Office, AC Store, City of St. Paul Office, Tribal Government of St. Paul Office, and CBSFA Office. Staff and board members also personally encouraged people to apply for jobs.

There was a positive response to CBSFA's job outreach program. A number of residents have applied for jobs with Icicle Seafoods, Arctic Star, which will be located on St. Paul to harvest *C. opilio*, also known as Snow Crab. Interviewing and hiring is currently taking place. Many applications have also been turned in for jobs with American Seafoods (pollock) and the F/V North Cape (pacific cod). One resident has secured a job with American Seafoods to date and two residents have been hired with the F/V North Cape.

In addition, one resident has secured a job aboard the F/V Zolotoi and one resident aboard the F/V Ocean Cape during the 2001 *C. Opilio* season.

C. EMPLOYMENT

EMPLOYMENT DATA 2000 QUARTER 4

1. Data Form

	Quarter		Year-to-Date		Year-to-Date People
	4				
	Position/Trips	Wages	Position/Trips	Wages	
Management	4	\$ 32,080.03	4	\$148,750.85	4
Anchorage Clerical					
CDQ Pollock Related					
A Season					
B Season					
Multi-species Related					
Crabbing	0		2	Unknown	2
Groundfish	0		3	Unknown	3
Other Fishing					
CDQ Halibut	0	0	116	\$1,656,090.20	116
Other Employment	5	\$ 1,500.00	15	\$ 9570.00	15
CBSFC	0	\$ 0	1	\$ 1,096.12	1
St. Paul Clerical					
Misty Islands Seafood's					
Management	0	0	1	\$ 22,883.65	1
Production Staff	0	0	9	\$ 4,173.88	9
Internships					
Total	9	\$ 33,580.03	151	\$1,842,564.70	151

2. Summary

Other employment included 5 locals hired to retrieve and store the floating docks after the completion of the halibut fishery. Note: During the 2000 C. Opilio fishery Nicholas Philemonoff worked aboard the F/V Zolotoi and Rachel Mercurief worked for Icicle Seafoods (this information was not previously recorded on the employment form).

D. TRAINING AND EDUCATION

1. Data Form

		2000 QUARTER 4			
		Quarter 4		year-to-date	
		People	Expenditure	People	Expenditure
Scholarships					
	Postsecondary	0	0	27	\$45,700
	Training Grant /Vocational	2	\$ 1,500.00	6	\$13,525
Voc-tech Classes					
	Basic	0	0	2	\$1,100
	Advanced	0	0	0	0
Other Training					
	Fisheries related	0	0	0	0
	Student Loans	1	\$ 1,000.00	15	\$21,930
	CDQ Staff/Board	0	0	0	0
	Other (Board Training)	0	0	0	0
Other Expenditures					
	To Educational Institutes		0	0	0
	Educational Endowment Funds		0	0	0
	Other		0	0	0
Total		3	\$ 2,500.00	50	\$82,255.00

2. Summary

During the third quarter 13 students received scholarships for the Fall 2000 semester (September thru December). No new funds were awarded to these students in the fourth quarter. The 14th students' scholarship was denied, however, that student received a loan in the fourth quarter.

Faith Rukovichnikoff applied for and received a training grant to attend the 3rd Annual Rural Economic Development Forum in Fairbanks. Alicia Mercurief applied for and received a grant to receive accounting software training.

III. ADMINISTRATION

A. BOARD ACTIVITIES

1. Changes in members

Walter Shane, Phyllis Swetzof, and Roman Fratis's terms expired in 2000. Seven candidates ran for the three open seats. At the annual meeting and elections Walter Shane (returning), Phyllis Swetzof (returning), and Jeffery Kauffman (new) were elected to three-year terms.

At the 2000 Annual Meeting of the CBSFA Board of Directors elections were held for officer positions. The election results are as follows: President – Phillip Lestenkof; Vice-President – Myron Melovidov; Secretary/Treasurer – Rena Kudrin; Chairman – Myron Melovidov.

At the same meeting the CBSFA Board also appointed new CBSFC Board members. At the time of the meeting there were two vacant seats, two expiring seats, and filled seat. Jeffery Kauffman, Patience Mercurief, Robert Melovidov, and Phyllis Swetzof were appointed to the CBSFC Board. Phillip Lestenkof retained his seat.

2. Substantial Decisions

On November 2, 2000 the CBSFA Board passed a motion that authorized management to exercise the warrant to purchase additional shares in American Seafoods.

B. CDP AMENDMENT STATUS

The following amendments were submitted during Quarter 4:

TA 00-11: Addition of the F/V Clipper Epic and the F/V Clipper Express to CBSFA's 2000 CDP.

SA 00-12 Warrant to purchase additional shares of American Seafoods.

C. Other Issues

At the October NPFMC meeting held in Sitka final action was taken on halibut subsistence.

IV. HARVESTING REPORT for Quarter 4 Year 2000

A. Target Fishery Harvest Activities

1. POLLOCK HARVESTING ACTIVITIES.

SPECIES		CDQ Allocation				Target Fishery Information	
		Metric Tons Allocated	Metric Tons Harvested			Percentage of Allocation	% of Target Fishery
			QTR 1,2,3,	Quarter 4	YTD		
TOTAL POLLOCK		5695.000	5469.508	219.480	5,688.99	99.894%	98.570%
	A/B Season	2278.000	2352.358	0.000	2,352.36	103.264%	
	Inside SCA		1396.013	0.000	1,396.01		
	C/D Season	3417.000	3117.150	219.480	3,336.63	97.648%	
BYCATCH							
	Turbot Bering	65.380	0.179	0.120	0.30	0.457%	0.005%
	Pacific Cod	1447.500	11.787	1.890	13.68	0.945%	0.237%
	Yellowfin Sole	739.520	2.219	0.070	2.29	0.310%	0.040%
	Other Flats	628.500	0.258	0.020	0.28	0.044%	0.005%
	Rock Sole	1010.700	16.236	0.050	16.29	1.611%	0.282%
	Flathead Sole	394.800	8.150	2.780	10.93	2.768%	0.189%
	Arrowtooth	751.590	0.914	1.200	2.11	0.281%	0.037%
	Squid		6.806	0.000	6.81		0.118%
	Other Species	179.910	3.279	0.610	3.89	2.162%	0.067%
	Other Rockfish - BS	2.160	0.037	0.000	0.04	1.713%	0.001%
	Other Red Rockfish - BS	1.400	0.023	0.000	0.02	1.643%	0.000%
	True POP - BS	19.500	0.003	0.000	0.00	0.015%	0.000%
	Sablefish, Trawl - BS	5.500	0.006	0.000	0.01	0.109%	0.000%
	PSQ Halibut		0.293	0.010	0.30		
	PSQ Halibut Mortality	27.440	0.260	0.010	0.27	0.984%	
	PSQ Herring		0.012	0.010	0.02		
	PSQ Chinook	180.000	9.523	0.000	9.52	5.291%	
	PSQ Other Salmon	157.500	15.779	0.000	15.78	10.018%	
	Total Harvest (non-PSQ)		5519.405	226.220	5,771.52		99.551%
	Percentage of target species					97.648%	
	Target percentage of total (non-PSQ) catch					98.6%	
	Bycatch (non-PSQ) as percentage of total catch					1.0%	

a. Summary of harvesting activities by target fishery (Pollock)

During the 4th quarter American Seafoods completed the harvest of CBSFA's C/D season pollock.

b. Summary of By-catch in Pollock fishery

American Seafoods sported extremely low by-catch rates during the fishery.

B. Compliance / Enforcement Issues

CBSFA was cited for a Pollock overage in October 2000 by the F/V Ocean Rover. Initial investigation by CBSFA and SeaState showed CBSFA to be approximately 5 tons below their yearly allocation. However, after SeaState reconciled reports with the NMFS a tow by the F/V Vaerdal was discovered which was over 60% Pollock. The F/V Vaerdal tow added 9 tons of Pollock to CBSFA's A/B season, which put CBSFA approximately 4 tons over their yearly allocation. The F/V Vaerdal had been fishing for "other flatfish."

C. Other Fishing Issues/Activities

Pollock

There are no other fishing issues / activities to report.

Pacific Cod

Approximately 550 metric tons of CBSFA's P. Cod was not harvested in 2000. CBSFA's P. Cod partner, Jubilee Fisheries, initially encountered Aleutian Island shortraker/rougheye by-catch problems. After moving out of the Aleutian Islands and into the Bering Sea the Jubilee boats encountered other red rockfish by-catch problems and halted fishing after catching approximately 880 metric tons of P. Cod.

Crab CDQ fishing

Completed during quarter two.

Multi-species groundfish fishing

There are no other fishing issues / activities to report.

Halibut CDQ Fishing

The halibut CDQ fishing began on June 15, 2000 and by the end of September essentially 100% of CBSFA's CDQ halibut was caught.

V. CONFIDENTIAL ISSUES

A. Financial Statements

To be inserted

B. Budget Summary

To be inserted

C. Board Minutes

The minutes for the following board meetings are attached:

- November 2, 2000 Special Meeting of CBSFA Board of Directors
- November 3, 2000 2000 CBSFA Annual Membership Meeting
- November 4, 2000 2000 Annual Meeting of CBSFA Board of Directors
- November 30, 2000 Regular Meeting of CBSFA Board of Directors