

# CBSFA

Central Bering Sea Fishermen's Association

First Quarter 2002 Report

Prepared for:  
State of Alaska

April 30, 2002

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## Central Bering Sea Fishermen's Association

### I. Quarterly Highlights – 1st Quarter

- CBSFA president, chairman and a board member attended the annual meeting of the International Pacific Halibut Commission (IPHC). Area 4C catch limit and CBSFA's allocation remain the same as the year 2001.
- The quarter 1 newsletter was published and distributed to the community.
- Board training was provided to the CBSFA Board of Directors and Staff in Anchorage March 6 & 7<sup>th</sup>, 2002.
- CBSFA purchased a Grove Crane Model RT 760 E.
- CBSFA attended the NPFMC Meeting in Anchorage February 2002.
- CBSFA held board meetings on February 21, and March 8, 2002.
- CBSFA employee began an internship on March 9, 2002 with American Seafoods.
- CBSFA distributed the 2002 CDQ halibut RFP March 15, 2002.
- Adoption of MSD plans by the Board of Directors.
- Completion of Ocean Cape and Zolotoi audit and valuation.

## II. COMMUNITY DEVELOPMENT

### A. PROGRESS TOWARD MULTI-SPECIES GOALS, OBJECTIVES, PROJECTS, AND MILESTONES

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**Goal 1:        Develop the Small Boat Harbor (SBH)**

**Objective:**    Actively represent local fishermen’s interests in the construction, funding and operation of this regional project.

*Milestone 1:    Continue Local Share Set-Aside program*

Status:        CBSFA is continuing to save money toward the development of a small boat harbor on St. Paul Island. Ongoing.

*Milestone 2:    Continue efforts to seek additional Local Share funding*

Status:        Ongoing.

*Milestone 3:    Facilitate efforts to secure multi-entity uplands access agreement*

Status:        Ongoing.

*Milestone 4:    Seek State and Federal approval to accelerate ramp construction*

Status:        Ongoing.

*Milestone 5:    Pending approval, construct ramp during summer 2001 season*

Status:        This project will have to be reconsidered because the prime contractor on the main harbor project is demobilizing and leaving the island. Alternatives will be reviewed.

*Milestone 6:    Develop SBH Business Plan that includes long-term O & M funding options*

Status:        This is now being done as part of the larger MSD project.

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**Goal 2:        Support Development of St. Paul Harbor Based Projects**

**Objective:**    Identify opportunities and make strategic investments and allocations decisions

*Milestone 1:    Negotiate deployment of shore-based processor at City dock*

Status:        We are currently pursuing this as part of the MSD project

*Milestone 2:    Conduct Multi Species Development Study (MSD Study)*

Status:        Completed.

*Milestone 3:    Short list opportunities, conduct due diligence*

Status:        In January 2002 MSD report and project development proposal was completed. It has now been approved by the board.

Milestone 4: *Make final determination, develop business plans and make investment or allocation decisions consistent with MSD Study.*

Status: The preliminary business plan has been approved by the board and the MSD project is proceeding.

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**Goal 3: Direct Investment in Strategic Fisheries & Vertical Industries**

**Objective:** Economic growth and diversification by expanding our active participation in strategic fisheries.

Project 3A: American Seafoods Company

Milestone 1: *Monitor and participate in ASC Board activities*

Status: CBSFA at its special board meeting February 21, 2002, had a report presented to them by Bernt Bodal, via teleconference.

Milestone 2: *Strengthen CBSFA/ASC management relationship*

Status: CBSFA employee (PPM) began her internship March 11, 2002 at American Seafoods.

Project 3B: Freezer / Longliner Investment

Milestone 1: *Conduct due diligence on North Cape acquisition in late 2000*

Status: Completed. The North Cape was acquired through American Seafoods investment.

Milestone 2: *Make final determination, develop Business Plan and make investment consistent with due diligence, MSD Study and other strategic guidelines.*

Status: Completed.

Project 3C: Misty Islands Seafoods

Milestone 1: *Review opportunities identified in MSD Study*

Status: Completed. MSD project is proceeding.

Milestone 2: *Short list MSD Study opportunities, conduct due diligence*

Status: Completed. MSD project is proceeding.

Milestone 3: *Make final determination, develop business plans and make investments consistent with MSD Study.*

Status: Completed. MSD project is proceeding.

Project 3D: F/V Zolotoi

During the third quarter CBSFA/C audited and valued the Zolotoi Partnership.

Milestone 1: *Continue to seek CDQ Cod exemption*

Status: Ongoing.

Milestone 2: *Continue involvement in Crab Rationalization policy initiatives*  
Status: CBSFA and its consultants continue to take a leading role in this issue both within the industry and within the regulatory process.

Milestone 3: *Continue involvement in Vessel Buy-back policy initiatives*  
Status: The vessel buy back program has been authorized by Congress. This project completed.

Project 3E: F/V Ocean Cape

During the third quarter CBSFA/C audited the Ocean Cape, LLC.

Milestone 1: *Continue to seek CDQ Cod exemption*  
Status: Ongoing.

Milestone 2: *Continue involvement in Crab Rationalization policy initiatives*  
Status: CBSFA and its consultants continue to take a leading role in this issue both within the industry and within the regulatory process.

Milestone 3: *Continue involvement in Vessel Buy-back policy initiatives*  
Status: The vessel buy back program has been authorized by Congress. This project completed.

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**Goal 4: Development of Local Fisheries**

**Objective:** Create support programs for the development of local fisheries.

Project 4A: Local Fleet Cod Fishery

Milestone 1: *Analyze opportunity within scope of MSD Study*  
Status: Completed.

Milestone 2: *Advocate for super-exclusive local fishing zone in Pribilofs*  
Status: Ongoing.

Milestone 3: *Create or revise programs and amend CDP as necessary to support development of Local Fleet Cod Fishery consistent with MSD Study.*  
Status: Will be further analyzed within the MSD project development efforts.

Project 4B: Vessel & Gear Loans, IFQ Loans, Business Loans

Milestone 1: *Annually review loan performance, program policies and budgets*

Status: CBSFC Loan Committee met on December 20, 2001 to review the applications for the Spring 2002 scholarships, student loans, and training grants. At this meeting the loan committee reviewed all students loans and the status of the loans.

CBSFC Loan Committee met on March 20, 2002 to review the applications for vessel/gear loans for the 2002 season. At this meeting the loan committee reviewed all vessel/gears loans. Of the five applicants, four were approved and a total of \$80,707.48 was loaned.

Milestone 2: *Analyze Loan Program structure and make strategic recommendations to Board*

Status: Ongoing.

Milestone 3: *Implement Board-approved recommendations, if any*

Status: Ongoing.

Project 4C: Local Fleet Halibut Fishery

Milestone 1: *Review success of 2000 CDQ halibut fishery and review associated programs and policies*

Status: Completed.

Milestone 2: *Analyze additional Area 4 halibut opportunities within scope of MSD Study*

Status: Completed.

Milestone 3: *Create or revise programs and amend CDP as necessary to support continued development of Local Fleet Halibut Fishery and funding of Local Fleet Support Programs consistent with MSD Study and SBH Business Plan.*

Status: We are currently tracking CIFQ and class A Share issues to define new opportunity. CBSFA has been working with IPHC on conducting halibut research involving local boats deploying water temperature data recorders this fishing season.

Milestone 4: *Annually conduct Halibut CDQ Fishery Management Plan meeting with local fleet*

Status: The annual 2002 Halibut CDQ Pre-Season meeting is scheduled to be held in May 2002.

Project 4D: Vessel Support Program

Milestone 1: *Until SBH completion, annually deploy and retrieve floating dock system*

Status: Ongoing.

Milestone 2: *Provide Vessel Launch and Retrieval services consistent with Local Fleet needs.*

Status: CBSFA purchased a Grove Crane Model RT 760 E on March 21, 2002 to support the launching and retrieval needs of our local fleet. As of this quarter, the construction of the

hydraulic boat trailer was completed and will be delivered to St. Paul by early June. An access ramp to the floating dock was constructed in quarter four and will be delivered to St. Paul by mid-May.

Project 4E: Acquire Vessel Launch & Retrieval System

Milestone 1: *Take action consistent with CY 2000 due diligence and progress of Small Boat Harbor project.*

Status: Completed.

Milestone 2: *Conduct search for purchase of new system (crane).*

Status: CBSFA staff completed the search to purchase a crane in first quarter 2002. The crane will be used for the launching and retrieval of the floating docks and local fishing vessels. Different capacity cranes were analyzed and tested at Coast Crane Company in Anchorage and it was determined that a crane with a 60-ton capacity was sufficient to meet out local fleet support needs.

Milestone 3: *Seek Board review and approval of purchase.*

Status: CBSFA board approved a resolution 02-01, re: A resolution of the CBSFA board of directors approving the purchase of a Grove Crane Model RT 760 E (60-ton capacity).

Milestone 4: *Deploy new Vessel Launch/Retrieval system.*

Status: The newly purchased crane is scheduled to arrive in St. Paul at the end of April in time for use in the upcoming fishing season. The hydraulic boat trailer is to arrive in June.

Project 4F: Vessel Repair & Maintenance Program

Milestone 1: *Annually conduct a Local Fleet Needs Assessment*

Status: Ongoing.

Milestone 2: *Issue RFP and conduct program if local needs warrant*

Status: Ongoing. CBSFA will be facilitating vessel engine maintenance and repair (via Coastal Marine Engine mechanic) prior to the upcoming halibut season.

Project 4G: Acquire Vessel Repair & Maintenance Facility

Milestone 1: *Finalize building plan including construction finance, land acquisition and operations by Q1 2001.*

Status: Ongoing. During quarter four CBSFA received the final conceptual design for the new vessel repair facility on St. Paul and the construction cost estimate from Polarconsultant Alaska, Inc.

Milestone 2: *Contingent upon securing land, permits and financing, begin construction by Spring 2002.*

Status: Ongoing.

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**Goal 5: Education and Outreach Project**

**Objective:** Create programs that lead to the training, education and employment of our residents.

Project 5A: Student Loans, Scholarships & Training Grants

Milestone 1: *CBSFA will fund a scholarship and student loan program*

Status: CBSFC Loan Committee met on December 20, 2001 to review the applications for the Spring 2002 scholarships, student loans, and training grants. CBSFC Loan Committee at the meeting approved 11 scholarships and 2 student loans. At this meeting the loan committee reviewed all students loans and the status of the loans.

Milestone 2: *Annually review loan performance*

Status: CBSFC Loan Committee met on December 20, 2001 to review all student loans and the status of the loans.

Milestone 3: *Annually review loan and scholarship policies and budgets*

Status: CBSFC Loan Committee met on December 20, 2001 to review all student loans and the status of the loans. The loan committee reviewed the budget for the year 2002

Project 5B: Outreach Program

Milestone 1: *Continue quarterly newsletter*

Status: CBSFA distributed to the community of St. Paul the Quarter 1, Volume 3, issue 1, on March 28, 2002.

Milestone 2: *Continue annual community survey*

Status: Ongoing.

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**Goal 6: Investment Fund Policies & Procedures**

**Objective:** Invest excess or held funds in a prudent manner to generate additional income to support programs and projects.

Project: Investment Fund Management

Milestone 1: *Annually review policies and procedures for general accounts*

Status: On going. CBSFA President has been corresponding with other investment institutions and seeking proposals.

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**Goal 7: Administrative Policies & Procedures**

- Objective:** Continue to develop board and management expertise, and make efficient use of resources.
- Milestone 1: *Continue to implement approved Management Review recommendations*  
 Status: Ongoing.
- Milestone 2: *Annually secure independent financial & performance audits*  
 Status: The 2001 audit agreement was secured with KPMG to begin April 2002.
- Milestone 3: *Provide updated Board training and education each year*  
 Status: Board training was provided to the CBSFA board on March 6<sup>th</sup> and 7<sup>th</sup>, 2002 in Anchorage at the West Coast International Inn, Alaska Business Development Center, Inc. (ABDC) conducted a Strategic Planning Workshop and the facilitators were Bill Hall of Clarity Consulting and Michelle Kern of ABDC. Eight Board members participated with one board member, being a schoolteacher, was unable to participate due to his work schedule.
- Milestone 4: *Annually review management performance, organization and projects*  
 Status: Ongoing.
- Milestone 5: *Annually review partner(s) performance.*  
 Status: Ongoing.
- Milestone 6: *Annually establish Staff Training plan and budget.*  
 Status: Rena J. Kudrin participated in completing 4<sup>th</sup> quarter financials with Jason Lee at Altman, Rogers & Co.  
 Four staff members of CBSFA participated in the Strategic Planning workshop on March 6<sup>th</sup> and 7<sup>th</sup>, 2002.  
 Patience Mercurief began her internship with American Seafoods on March 11, 2002 in Seattle.
- Milestone 7: *Periodically review Strategic Plan and Five-Year Financial Forecast*  
 Status: Ongoing.
- Milestone 8: *Participate in NPFMC, IPHC, ABOF and other appropriate policy making forums.*  
 Status: Phillip Lestenkof with two board members, Myron Melovidov and Jeffery Kauffman, attended the 2002 IPHC annual meeting in Seattle, WA January 19 through the 27, 2002. Phillip Lestenkof and Patience Mercurief attended the NPFMC in Anchorage February 3 through the 13, 2002.  
 Phillip Lestenkof attended the Bering Sea Workshop February 25 and 26, 2002 in Anchorage. This workshop was sponsored by the Nature Conservancy of Alaska and

WWF Alaska Field Office. Topic was marine conservation concerns of the communities of St. George and St. Paul and was attended by organizations from both communities.

Milestone 9: *Annually establish Community Program plan and budget.*  
Status: Ongoing.

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## **B. OUTREACH**

CBSFA published its 1<sup>st</sup> quarter newsletter (enclosed).

CBSFA's partner vessels, the F/V Zolotoi and the F/V Ocean Cape, had CBSFA members working aboard them during the opilio and pot cod fisheries. Three local residents, Nicholas Philemonoff, Simeon Swetzof, III, and Mark Tetoff crewed on the F/V Ocean Cape and F/V Zolotoi for the opilio and pot cod fisheries.

Patience P. Mercurief, Quota Manager, is currently participating in an internship at American Seafoods in Seattle, WA.

Newsletter pg. 1

Newsletter pg 2

newsletter page 3

newsletter page 4

## C. EMPLOYMENT

### 1. CBSFA 2002 1st Quarter Employment Data Form

	1st Quarter		Year-to-Date		Year-to Date
	Postion/People	Wages	Postion/People	Wages	People
Management/Administrative	4	41501.13	4	41501.13	4
CDQ Pollock Related					
A/B Season	None		None		
C/D Season	None		None		
Other Fishing	3	Unknown	3	Unknown	3
Other Employment	1	81.00	1	81.00	1
Internships	1	1460.80	1	1460.80	1
<b>Total</b>	<b>9</b>	<b>42042.93</b>	<b>9</b>	<b>42042.93</b>	<b>9</b>

### 2. Summary

**Management/Administrative:** Four local CBSFA members are employed at the St. Paul Island Office. Positions consist of President, Quota Manager, Office Manager, and Office Assistant.

**CDQ Pollock Related (A/B Season):** No Activity.

**Other fishing:** Three local residents, Nicholas Philemonoff, Simeon Swetzof, III, and Mark Tetoff crewed on the F/V Ocean Cape & F/V Zolotoi for the opilio and pot cod fisheries.

**Other employment:** Ivan Melovidov was employed during 4<sup>th</sup> quarter 2001 (floating dock retrieval), but due to incomplete paperwork he was not paid until 1<sup>st</sup> quarter 2002.

**Internships:** Patience P. Mercurief, Quota Manager, is currently participating in an internship at American Seafoods in Seattle, WA.

## D. Training

### 1. CBSFA 2002 First Quarter Training Data Form

	1st Quarter		Year-to-Date	
	People	Expenditure	People	Expenditure
<b>Scholarships</b>				
Postsecondary	11	27500	11	27500
Vocational				
<b>Voch-tech Classes</b>				
Basic				
Advanced				
<b>Other Training</b>				
Fisheries related				
Student Loans	2	2700	2	2700
CDQ Staff/Board				
Other				
<b>Other Expenditures</b>				
To Educational Institutes				
Educational Endowment Funds				
Other				
<b>Total</b>	<b>13</b>	<b>30200</b>	<b>13</b>	<b>30200</b>

### 2. Summary

**Scholarships:** 11 students applied for the 2002 scholarships, deadline for the 2002 Spring Semester was December 15, 2001. 11 students were awarded \$2500 scholarships.

- 5 students are enrolled at the University of Alaska, Anchorage
- 1 student enrolled at the University of Alaska, Fairbanks
- 1 student enrolled at the University of Alaska, Southeast (Juneau)
- 1 student enrolled at Arizona State University
- 1 student enrolled at Washington State University
- 1 student enrolled at Chemetka Community College
- 1 student enrolled at St. Herman's Theological Seminary
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**Vocational/Technical Grants:** No students applied for the spring semester training.

#### **Other Training:**

**Student Loans:** 2 student loans were awarded with both students also receiving the scholarship state above.

- 1 student enrolled at the University of Alaska, Anchorage (\$1500 loan)
- 1 student enrolled at Washington State University (\$1200 loan)

**Other Expenditures:** None

### **III. ADMINISTRATION**

#### **A. Board Activities**

The president and two CBSFA board members participated in the IPHC Annual Meeting, January 2002.

CBSFA board was provided board training March 2002.

Minutes from meetings:

February 21, 2002

March 8, 2002

#### **B. State of Alaska Reporting Compliance**

CBSFA is in compliance with the State of Alaska reporting regulations.

#### **C. Amendment Status**

Quarter 1: SA 02-01: Transfer of Atka mackerel and Pacific Ocean Perch to APICDA.  
TA 02-02: Add F/V Lilli Ann, a catcher/processor, to the CBSFA 2001-2002 CDP plan to prosecute Pacific Cod.  
SA 02-03: CBSFA to purchase a 60-ton crane.

#### **D. Other Issues**

IV. HARVESTING REPORT for Quarter 1 Year 2002

A. Target Fishery Harvest Activities

1. Pollock Harvesting Activities for 2002

SPECIES	POLLOCK							Target Fishery Information
	CDQ Allocation	Metric Tons Harvested						
SEASON	Metric Tons Allocated	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	YTD Harvest	% of Target Harvest	
<b>Total Pollock</b>	<b>5935.622</b>	<b>2365.605</b>						
"A/B"	2374.249	2365.605				2365.605	99.64%	
"C/D"	3561.373					0.000	0.00%	
<b>BYCATCH</b>								
Pacific Cod	16.170	11.170				11.170		
Greenland Turbot BS	1.000	0.013				0.013		
Yellowfin sole	5.000	0.081				0.081		
Alaska plaice	10.000	0.017				0.017		
Other Flats	5.000	0.038				0.038		
Rock Sole	20.000	7.651				7.651		
Flathead Sole	20.000	2.688				2.688		
Arrowtooth	5.000	0.217				0.217		
Other Species	10.000	3.673				3.673		
Other Red Rockfish - BS	0.050	0.002				0.002		
Sablefish, Trawl - BS	1.000	0.005				0.005		
<b>PROHIBITED SPECIES</b>								
Halibut	5.000	0.233				0.233		
Chinook Salmon	111.000	81.319				81.319		
Other Salmon	158.000	5.069				5.069		
<b>TOTAL HARVEST</b>	<b>6302.842</b>	<b>2477.781</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>2477.781</b>		

a. Summary of harvesting activities by target fishery (Pollock)

CBSFA's Pollock harvesting partner, American Seafoods, successfully harvested 99.64% of CBSFA's A/B season Pollock allocation.

b. Summary of by-catch in Pollock fishery

No by-catch caught exceeded allocations.

## 2. Pacific Cod Harvesting Activities for 2002 Quarter 1

SPECIES	Pacific Cod						Target Fishery Information	
	CDQ Allocation	Metric Tons Harvested						
	Metric Tons Allocated	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	YTD Harvest		% of Target Harvest
<b>Pacific Cod</b>	1430.830	545.887					<b>545.887</b>	<b>38.15%</b>
<b>A Season</b>	850.830	545.887						
<b>B Season</b>	580.000							
<b>BYCATCH</b>								
Pollock -Non quota - BS	N/A	14.426					<b>14.426</b>	
Greenland Turbot BS	1.000	0.025					<b>0.025</b>	
Yellowfin sole	5.000	0.109					<b>0.109</b>	
Alaska plaice	10.000	0.023					<b>0.023</b>	
Other flats	5.000	0.795					<b>0.795</b>	
Rock Sole	5.000	0.218					<b>0.218</b>	
Flathead Sole	10.000	1.432					<b>1.432</b>	
Arrowtooth	10.000	0.894					<b>0.894</b>	
Other Species	196.520	110.671					<b>110.671</b>	
Other Rockfish - BS	0.790	0.107					<b>0.107</b>	
Other Red Rockfish - BS	0.400	0.066					<b>0.066</b>	
<b>PROHIBITED SPECIES</b>								
Halibut	10.000	0.825					<b>0.825</b>	
Opilio Tanner	5000.000	96.324					<b>96.324</b>	
Bairdi Tanner	2000.000	5.211					<b>5.211</b>	
<b>TOTAL HARVEST</b>	<b>10115.370</b>	<b>1322.900</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>		<b>1322.900</b>	

**a. Summary of harvesting activities by target fishery (Pacific Cod)**

Two vessels harvested 38.15% of CBSFA's A season Pacific Cod during the first quarter.

**b. Summary of by-catch in Pacific Cod fishery**

No by-catch caught exceeded allocations. However, by-catch of Other Species was relatively high.

### 3. C. Opilio Harvesting Activities for 2002 Quarter 1

SPECIES	C. Opilio (Snow Crab)						
	<i>CDQ Allocation</i>	<i>Pounds Harvested</i>					<i>Target Fishery Information</i>
SEASON	Pounds Allocated	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	YTD Harvest	% of Target Harvest
C. Opilio	467,127	199,339				199,339	42.67%

a. **Summary of harvesting activities by target fishery (C. Opilio)**

The F/V Ocean Cape harvested 42.67% of CBSFA's C. Opilio allocation during the first quarter.

b. **Summary of by-catch in the C. Opilio fishery**

N/A

### 5. Bristol Bay King Crab Harvesting Activities for 2002 Quarter 1

SPECIES	Bristol Bay King Crab						
	<i>CDQ Allocation</i>	<i>Pounds Harvested</i>					<i>Target Fishery Information</i>
SEASON	Pounds Allocated	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	YTD Harvest	% of Target Harvest
Bristol Bay King Crab	Unknown	0					

a. **Summary of harvesting activities by target fishery (BBKC)**

The Bristol Bay King Crab fishery is estimated to take place in September 2002.

b. **Summary of by-catch in the BBKC fishery**

N/A

### 6. Halibut Harvesting Activities for 2002 Quarter 1

SPECIES	Halibut						
	<i>CDQ Allocation</i>	<i>Metric Tons Harvested</i>					<i>Target Fishery Information</i>
SEASON	Pounds Allocated	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	YTD Harvest	% of Target Harvest
Halibut		0					

a. **Summary of harvesting activities by target fishery (Halibut)**

Halibut harvesting activities will commence in June 2002.

b. **Summary of by-catch in the Halibut fishery**

N/A. All halibut will be caught on vessels under 60 feet.

## 7. CDQ Transfers for 2002 Quarter 1

Species	Metric Tons Allocated	Transfer In (out)	XFR Harvest Q1	XFR Harvest Q2	XFR Harvest Q3	XFR Harvest Q4	XFR MT Harvested YTD	% of Transfer Harvested
Atka Mackerel	294.080	(285.000)	44.345				44.345	16%
POP	73.200	(67.000)	5.770				5.770	9%
Pacific Cod	1500.000	(22.000)	1.438				1.438	7%
Greenland Turbot AI	9.900	(1.000)	0.000				0.000	0%
Arrowtooth Flounder	108.000	(2.000)	1.819				1.819	91%
AI Northern	40.480	(24.000)	3.079				3.079	13%
AI Shortraker/Rougheye	4.760	(0.760)	0.582				0.582	77%
AI Other Rockfish	3.570	(0.500)	0.220				0.220	44%

### a. Summary

- Atka Mackerel, POP, and associated by-catch were transferred to APICDA so that several CDQ groups could pursue a combined fishery.

## B. CDQ Harvest by Quarter and Year-to-Date for 2002 Quarter 1

Species	02 CDQ Allocation	XFR In	XFR Out	Quarter				YTD * Harvest	% Harvested
				1st	2nd	3rd	4th		
<b>BS Pollock - total</b>	<b>5940.000</b>		<b>4.378</b>	<b>2365.605</b>				<b>2,365.61</b>	<b>39.83%</b>
A/B season (40%)	2376.000		1.751	2365.605				2,365.61	99.56%
<b>C/D season (60%)</b>	<b>3564.000</b>		<b>2.627</b>					<b>0.00</b>	<b>0.00%</b>
AI Pollock	4.000							0.00	0.00%
<b>Pollock-Non quota-BS</b>	<b>N/A</b>			<b>14.426</b>				<b>14.43</b>	<b>N/A</b>
Pacific Cod	1500.000		22.000	557.047				557.05	37.14%
<b>A season (60%)</b>	<b>900.000</b>		<b>22.000</b>	<b>557.047</b>				<b>557.05</b>	<b>61.89%</b>
B season (40%)	600.000							0.00	0.00%
<b>BS FG Sablefish</b>	<b>34.740</b>							<b>0.00</b>	<b>0.00%</b>
AI FG Sablefish	0.000							0.00	N/A
<b>BS Sablefish</b>	<b>7.200</b>			<b>0.005</b>				<b>0.01</b>	<b>0.07%</b>
AI Sablefish	4.320							0.00	0.00%
<b>WAI Atka Mackerel</b>	<b>118.240</b>		<b>115.000</b>					<b>0.00</b>	<b>0.00%</b>
CAI Atka Mackerel	142.800		140.000					0.00	N/A
<b>EAI/BS Atka Mackerel</b>	<b>33.040</b>		<b>30.000</b>					<b>0.00</b>	<b>N/A</b>
Yellowfin Sole	516.000			0.190				0.19	0.04%
<b>Rock Sole</b>	<b>324.000</b>			<b>7.869</b>				<b>7.87</b>	<b>2.43%</b>
BS Greenland Turbot	28.140			0.038				0.04	0.14%
<b>AI Greenland Turbot</b>	<b>9.900</b>		<b>1.000</b>					<b>0.00</b>	<b>0.00%</b>
Arrowtooth Flounder	108.000		2.000	1.111				1.11	1.03%
<b>Flathead Sole</b>	<b>187.500</b>			<b>4.120</b>				<b>4.12</b>	<b>2.20%</b>
Other Flatfish	20.250			0.833				0.83	4.11%
<b>Alaska Plaice (NEW)</b>	<b>81.000</b>			<b>0.040</b>				<b>0.04</b>	<b>0.05%</b>
BS Pacific Ocean Perch	13.790							0.00	0.00%
<b>WAI Pacific Ocean Perch</b>	<b>34.000</b>		<b>32.000</b>					<b>0.00</b>	<b>0.00%</b>
CAI Pacific Ocean Perch	18.400		17.000					0.00	0.00%
<b>EAI Pacific Ocean Perch</b>	<b>20.800</b>		<b>18.000</b>					<b>0.00</b>	<b>0.00%</b>
BS Other Red Rockfish	0.800			0.068				0.07	8.50%
<b>AI Northern</b>	<b>40.480</b>		<b>24.000</b>					<b>0.00</b>	<b>0.00%</b>
AI Shortraker/Rougheye	4.760		0.760					0.00	N/A
<b>BS Other Rockfish</b>	<b>1.890</b>			<b>0.107</b>				<b>0.11</b>	<b>5.66%</b>
AI Other Rockfish	3.570		0.500					0.00	0.00%
<b>Other Species</b>	<b>231.200</b>	<b>88.680</b>	<b>34.680</b>	<b>114.344</b>				<b>114.34</b>	<b>40.09%</b>
<b>Prohibited Species</b>									
Zone 1 Red King Crab	582.000							-	0.00%
<b>Zone 1 Bairdi Tanner Crab</b>	<b>5880.000</b>							-	<b>0.00%</b>
Zone 2 Bairdi Tanner Crab	<b>20048.000</b>			<b>5.211</b>				<b>5.21</b>	<b>0.03%</b>
<b>Opilio Tanner Crab</b>	<b>29363.000</b>			<b>96.324</b>				<b>96</b>	<b>0.33%</b>
Pacific Halibut	<b>30.870</b>			<b>1.058</b>				<b>1</b>	<b>3.43%</b>
<b>Chinook Salmon</b>	<b>111.000</b>			<b>81.319</b>				<b>81</b>	<b>73.26%</b>
Non-Chinook Salmon	<b>158.000</b>			<b>5.069</b>				<b>5</b>	<b>3.21%</b>
<b>Quota after NSR</b>									
Arrowtooth Flounder	54.000								
<b>Other Species</b>	<b>196.520</b>	<b>88.680</b>							
Non-Specific Reserve	88.680		88.680						
	<b>285.200</b>								
<b>C. Opilio (Snow) Crab</b>									
	<b>467,127</b>			<b>199,399</b>					
Bristol Bay King Crab	(to be determined)								
<b>Halibut 4C</b>									
	(to be determined)								

**E. Compliance / Enforcement Issues**

**F. Other Fishing Issues/Activities**

Pollock

There are no other fishing issues / activities to report.

Pacific Cod

There are no other fishing issues / activities to report.

Crab CDQ fishing

There are no other fishing issues / activities to report.

Multi-species groundfish fishing

There are no other fishing issues / activities to report.

Halibut CDQ Fishing

There are no other fishing issues / activities to report.

**V. CONFIDENTIAL ISSUES**

**A. Financial Statements**

**B. Tax Issues**

None

**C. Imminent Major Investments**

The CBSFA Board took action regarding the American Seafoods Group investment.

**D. Other**

**1. Board Minutes**

The minutes for the following board meetings are attached:

- February 21, 2002
- March 8, 2002